



FTI Consulting
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79 Wellington Street West
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Main 416.649.8100
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November 3rd, 2010

To the creditors of 4514858 Canada Inc. (Formerly National Post Holdings Ltd.)

IN THE MATTER OF THE BANKRUPTCY OF 4514858 CANADA INC. (FORMERLY NATIONAL POST HOLDINGS LTD.)

We write to advise that 4514858 Canada Inc. ("4514858") filed an assignment in bankruptcy and the undersigned FTI Consulting Canada Inc. was appointed as Trustee in the matter on October 28, 2010.

We enclose herewith the following:

1. The statutory Notice to Creditors of First Meeting
2. Statement of Affairs (summary page)
3. Listing of Creditors
4. Proxy

Pursuant to Section 5.6 of the Sanction Order:

- (c) *The Claims Procedure Order, the CMI Claims Bar Date, and the Restructuring Claims Bar Date shall continue to apply in respect of the determination of Claims against National Post Holdings, National Post and the National Post Consolidated Bankruptcy Estate, if any, for voting purposes and distributions in such estates and only Ordinary Creditors having Proven Distribution Claims against National Post Holdings, National Post and the National Post Consolidated Bankruptcy Estate, if any, shall be entitled to receive distributions from National Post Holdings, National Post or the National Post Consolidated Bankruptcy Estate.*

You have already submitted a claim in the Claims Proceedings of Canwest Global Communications Corp and certain of its subsidiaries listed in Schedule A and certain of its partnerships listed in Schedule B. (Copies of Schedule A and Schedule B can be found on the Monitor's website at: <http://cfcanada.fticonsulting.com/cmi/motions.htm>). In accordance with the Sanction Order, the aforementioned claims will be treated as bankruptcy claims which have either been accepted, or have been previously disputed and will be resolved in due course.



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Any questions can be directed to the following contact person at the Trustee's office:

Jodi Porepa
(416) 649-8070
Jodi.Porepa@fticonsulting.com

Sincerely,

FTI Consulting Canada Inc.

In its capacity as Trustee of the estate of 4514858 Canada Inc. and not in its personal capacity

Per:

A handwritten signature in blue ink, appearing to read 'Greg Watson', with a stylized flourish extending to the right.

Greg Watson
Senior Managing Director

Attachments

District of Ontario
Division No. 09 – Toronto
Court No. 31-1423389
Estate No. 31-1423389

Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

4514858 Canada Inc. (Formerly National Post Holdings Ltd.)

Take notice that:

1. 4514858 Canada Inc. filed an assignment in bankruptcy on the 27th day of October 2010, and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver on the 28th day of October 2010, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 16th day of November, 2010, at 1:00 PM at:

25 St. Clair Avenue East
Suite 600
Toronto, Ontario
M4T 1M2

3. To be entitled to vote at the meeting, a creditor must have lodged with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must have proven their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Toronto, this 3rd day of November, 2010.

FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, Ontario M5K 1G8

District of:
 Court No.
 Court No.
 Estate No.

Original Amended

- FORM 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 4514858 Canada Inc.
 of the City of Toronto
 In the Province of Ontario


To the bankrupt

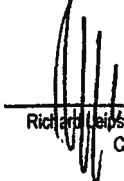
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy on the 27th day of October 2010. When completed, this Form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,744.00	1. Inventory	0.00
Balance of claims unsecured as per list "A" ..	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	1,744.00	3. Accounts receivable and other receivables, as per list "C"	
2. Secured creditors value of security as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C" ..	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Bad	0.00
estimated to be reclaimable for	0.00	Estimated to produce	0.00
Total liabilities	1,744.00	4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovables as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIAs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	269.00
		Amount paid on capital	269.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	1,744.00

I, Richard Leipsic, President, 4514858 Canada Inc., of the city of Winnipeg in the Province of Manitoba, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of October 2010 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Winnipeg in the Province of Manitoba,
 on this 27th day of October 2010.


 Janice Anderson, Commissioner of Oaths
 For the Province of Manitoba
 Expires May 14, 2012


 Richard Leipsic President 4514858
 Canada Inc

JANICE AUDREY ANDERSON
A NOTARY PUBLIC
IN AND FOR THE PROVINCE OF MANITOBA
APPOINTMENT EXPIRES MAY 14, 2012

IN THE MATTER OF THE BANKRUPTCY OF
4514858 CANADA INC. (FORMERLY NATIONAL POST HOLDINGS LTD.)
of the City of Toronto
in the Province of Ontario

Listing of Creditors

1 Canwest Media Inc,	649.00
2 Osler, Harcourt & Hoskin LLP	1,095.00

Proxy
(Subsection 102(2) and paragraph 51(1)(e) and 66.15(3)(b) of the Act)

**IN THE MATTER OF THE BANKRUPTCY OF
4514858 CANADA INC. (FORMERLY NATIONAL POST HOLDINGS LTD.)**

I, _____ (*name of creditor*), of _____
(*name of town or city*), a creditor in the above matter, hereby appoint
_____, of _____, to be my proxy
holder in the above matter, except as to the receipt of dividends, with (*or without*) power to
appoint another proxy holder in his or her place.

Dated at _____, this ___ day of _____.

Witness

Individual Creditor

Name of Corporate Creditor

Witness

Per _____
Name and Title of Signing Officer